



13th September 2007

FORTUNE OIL PLC

(“Fortune Oil”, “the Company”)

Henan Fortune Green Energy doubles LNG production

Fortune Oil is pleased to announce that the production of liquefied natural gas (“LNG”) has doubled at the Company’s joint venture plant in Henan following installation of new compressors.

On 18th June 2007 Fortune Oil announced the acquisition of a 51% interest in a Henan LNG and CNG business, now named in English as Henan Fortune Green Energy Development Company Ltd. (“Green Energy”). Prior to Fortune Oil’s investment Green Energy was unable to achieve the design production rate due to limited inlet compression capacity. However, the upgraded plant has now been successfully tested at the design maximum capacity of 150,000 cubic metres per day of LNG and has been producing more than 140,000 cubic metres per day for one week. Annual revenue from LNG sales at this production rate would total RMB 130 million (£8.5 million).

The Green Energy plant was the first commercial LNG production facility in China and Fortune Oil is now the first foreign company to manufacture LNG from domestic gas. Green Energy sells LNG to 50 cities and demand continues to exceed supply.

Green Energy benefits from a guaranteed gas supply from Sinopec, which operates the adjacent Zhongyuan gas field. Sinopec’s ability to supply gas over the long term has been recently enhanced following further discoveries in the Zhongyuan field as recently announced by Sinopec.

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