



20th November 2007

FORTUNE OIL PLC
("Fortune Oil")

West Zhuhai Products Terminal Agreement with Vitol

Fortune Oil is pleased to announce that Vitol has contracted with the West Zhuhai Products Terminal for storage and throughput of bonded oil products. Vitol is a leading global trader of oil products and has an 8.6 per cent shareholding in Fortune Oil PLC. The West Zhuhai Products Terminal is owned by Zhuhai S.E.Z. South China Petroleum Co. Ltd, in which Fortune Oil has a 37 per cent interest following the acquisition of Vitol's 18.5 per cent interest in 2006.

The contract with Vitol is for an initial period of 6 months and will utilise spare storage capacity at West Zhuhai. The contract should add £0.5 million of revenue and operating profit to the terminal for the next 6 months. Vitol is now the second largest user of the terminal after PetroChina. This contract highlights the value of the West Zhuhai facility as an independent products terminal in a region of rapid growth.

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