



18 MAY 2005

**FORTUNE OIL PLC**  
**(“Fortune Oil” or “the Company”)**

**NOMINATION OF DIRECTORS**

At the Company’s forthcoming Annual General Meeting on Wednesday 22 June 2005, the following three individuals will be nominated to join the Board of Fortune Oil. The Notice of Annual General Meeting, including details of the proposed resolutions, is included in the Company’s Annual Report which is being posted to shareholders today.

**John Pexton – proposed as Executive Director**

John Pexton, aged 44, joined Fortune Oil as Deputy Chief Executive in February 2004. Mr Pexton worked for ten years as a chartered Chemical Engineer in the downstream oil industry followed by ten years with Morgan Grenfell and Deutsche Bank in London. Prior to joining the Company he was a Director and Head of Asia Project Finance for Deutsche Bank in Hong Kong and advised PetroChina on developing the West-East Gas Pipeline. He holds an MA degree from Jesus College, Cambridge and an MBA from London Business School.

**Gong Min – proposed as Executive Director**

Mr Gong, aged 48, joined Fortune Oil in 2000, and has worked as General Manager of the Project Department since 2002. He graduated with a Masters Degree in international public law at the Institute of Law, China Academy of Social Science in Beijing. Prior to joining Fortune Oil he worked for 10 years in the oil trading business with Sinochem, at both its head-office in Beijing and as the General Manager of Sinochem International Oil (London) Co. Ltd in the United Kingdom.

**Li Anxi – proposed as Non-executive Director**

Mr Li, aged 52, is President and Party Secretary of Maoming Petrochemical Corporation (MPCC). Graduated from Hefei University of Technology in 1978, Mr Li started his career at Qilu Petrochemical Corporation and worked there for 22 years, holding various important management positions. He was appointed as Party Secretary of MPCC in July 2004 and became President of MPCC and Legal Representative of Sinopec Maoming Branch Company in March 2005.

Save as set out in this announcement, there is no information to be disclosed pursuant to paragraphs 6.F.2 (b) to (g) and 16.4 (a) of the Listing Rules of the Financial Services Authority.

**ENQUIRIES:**

**Fortune Oil PLC**

Bruce McGowan - Executive Vice Chairman

John Pexton - Deputy Chief Executive

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