



8 MAY 2009

FORTUNE OIL PLC

NOTIFICATION OF TRANSACTION BY DIRECTOR

Fortune Oil PLC (“Fortune Oil” or the “Company”) has been notified today that on 5 May 2009, First Level Holdings Limited (“First Level”), a company jointly owned and controlled by Mr Daniel Chiu, Executive Vice Chairman of the Company and Dennis Chiu, Non-Executive Director of the Company, purchased 877,000 ordinary shares of 1p each (“Ordinary Shares”) in the Company at an average price of 6.16 pence per share, representing 0.04% of the issued share capital of Fortune Oil.

First Level now holds an interest in 723,201,284 Ordinary Shares, representing 37.51% of the issued share capital of Fortune Oil.

Mr Daniel Chiu and Mr Dennis Chiu only hold an interest in Fortune Oil through First Level.

This purchase is in accordance with Note 11 to Rule 9.1 of the City Code on Takeover and Mergers (the “Code”) and accordingly First Level will not be obliged to make a mandatory offer under Rule 9 of the Code.

As announced on 2 December 2008, First Level is permitted to purchase a maximum of 19,281,526 Ordinary Shares, representing one per cent of the current issued share capital, during the 12 month period beginning 4 July 2008.

In total, First Level has now purchased 5,956,387 Ordinary Shares since 4 July 2008, representing 0.31% of the issued share capital of Fortune Oil.

This notification is made in accordance with DTR 3.1.4R(1)(a) and (c) of the Disclosure Rules and Transparency Rules.

Enquiries:

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