



14 October 2010

FORTUNE OIL PLC
(“Fortune Oil” or the “Company”)

Further on Acquisition of Natural Gas and Liquid Natural Gas Businesses

Further to the announcement issued on 1 September 2010 Fortune Oil is pleased to announce that the Joint Venture Agreement, Joint Venture Articles of Association and Share Subscription Agreement have been completed between Fortune Oil and Everthiving Investment Group (“Everthiving Investment”) in respect of the subscription for 65% of the issued share capital of Beijing Everthiving Energy Technology Co., Ltd. The agreements are now being submitted for registration and approval with the relevant Chinese authorities and completion is expected by 30 November 2010.

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