

15 APRIL 2010



FORTUNE OIL PLC
(“Fortune Oil” or “the Company”)

New US\$80 Million Loan Facility

Fortune Oil is pleased to announce the signing of a US\$80 million (£52 million) loan agreement by Fortune Oil PRC Holdings Limited, the Company’s principal intermediate holding company in Hong Kong. The facility is a dual currency term loan (in US dollars and Hong Kong dollars) with a term of 3 years and a margin of 2.7 per cent above LIBOR or HIBOR. The facility is guaranteed by Fortune Oil PLC.

Standard Chartered Bank (Hong Kong) Limited is the Facility Coordinator and Agent Bank. A total of 11 international and regional banks participated in the transaction and the facility was over-subscribed. The facility structure is similar to the US\$50 million three year loan facility signed in April 2007 and the covenants are standard for this type of loan.

The proceeds will be used to refinance the US\$25 million outstanding under the previous loan facility, which matures on 26 April 2010, and for general working capital requirements of the Fortune Oil Group.

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