

TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	FORTUNE OIL PLC	
2. Reason for notification (yes/no)		
An acquisition or disposal of voting rights		
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached		Yes
Other (please specify): _____		
3. Full name of person(s) subject to the notification obligation:	First Level Holdings Limited	
4. Full name of shareholder(s) (if different from 3.):	N/A	
5. Date of the transaction (and date on which the threshold is crossed or reached if different):	4 July 2008	
6. Date on which issuer notified:	11 September 2008	
7. Threshold(s) that is/are crossed or reached:	Above 3%	

8. Notified details:

A: Voting rights attached to shares

Class/type of shares <small>if possible using the ISIN CODE</small>	Situation previous to the Triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		Percentage of voting rights	
				Direct	Indirect	Direct	Indirect
Ordinary 1p	717,244,897	717,244,897	717,244,897	647,244,897	70,000,000	33.57	3.63

B: Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted.	Percentage of voting rights

Total (A+B)

Number of voting rights	Percentage of voting rights
717,244,897	37.20

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Proxy Voting:

10. Name of the proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

Notification using the total voting rights figure of 1,928,152,668

14. Contact name:

Mr. W. K. Chan

15. Contact telephone number:

(852) 25833138