

27 JUNE 2006

FORTUNE OIL PLC

Awards under Long Term Incentive Plan (LTIP)

The Board of Fortune Oil PLC (the “Company”) is pleased to announce that in respect of awards made under the Company’s LTIP in June 2005 the following Directors and the Persons Discharging Managerial Responsibility (PDMRs) have received today the conditional right to receive the following numbers of ordinary shares of 1p each in the capital of the Company (“Ordinary Shares”). The right to receive these shares is conditional *inter alia* upon the individual remaining an employee of the Group for a period of at least two further years.

Name	Position	Number of Ordinary Shares
1. LI Ching	Director	648,283
2. John PEXTON	Director	551,716
3. Louisa HO	Director	496,550
4. GONG Min	Director	172,416
5. TIAN Jun	PDMR	413,800
6. YE Qing	PDMR	172,416
7. Sammy NG	PDMR	186,200

These Ordinary Shares are currently held in the Company’s Employee Benefit Trust. For Companies Act purposes, the Directors of the Company are deemed to have a beneficial interest in shares held by the Trust.

Awards of the annual bonus in shares for 2005

The Company is also pleased to announce that the following Directors and PDMRs have received today the number of Ordinary Shares as an annual bonus in shares from the Company’s Employee Benefit Trust. The awards have been made in accordance with the Company’s Annual Bonus Scheme. The shares were awarded at a price of 6 pence per share, the closing price of the shares on 26 June 2006.

Name	Position	Number of Ordinary Shares
1. LI Ching	Director	108,033
2. John PEXTON	Director	91,950
3. Louisa HO	Director	82,750
4. GONG Min	Director	57,466
5. TIAN Jun	PDMR	68,966
6. YE Qing	PDMR	57,466
7. Sammy NG	PDMR	62,066

Directors/PDMRs Shareholding

As a result of the above awards, the interests in shares (excluding share options and unvested incentive shares) of the following Directors and PDMRs in the Company have increased to the following:

Name	Total number of shares held before the annual bonus in shares	Percentage of issued class	Total number of shares held post award (beneficial and non-beneficial holdings)	Percentage of class post award
1.LI Ching	16,174,537	0.88%	16,282,570	0.887%
2.John PEXTON	237,607	0.01%	329,557	0.018%
3. Louisa HO	0	0%	82,750	0.005%
4. GONG Min	0	0%	57,466	0.003%
5. TIAN Jun	0	0%	68,966	0.004%
6. YE Qing	0	0%	57,466	0.003%
7. Sammy NG	0	0%	62,066	0.003%

The Company was notified of these changes of interest in shares on 27 June 2006.

This announcement is intended to satisfy obligations under both the Disclosure Rules 3.1.4R(1) and s.329 of the Companies Act 1985.

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