

26 June 2008



**FORTUNE OIL PLC (“Fortune Oil” or the “Company”)  
Awards under Long Term Incentive Plan (LTIP) to Directors**

The Board of Fortune Oil is pleased to announce that under the Company’s LTIP the following Directors have today been awarded the conditional right to receive the following numbers of ordinary shares of 1p each (“Ordinary Shares”) in the capital of the Company.

The right to receive these shares is conditional *inter alia* upon the individual remaining an employee of the Group for a period of at least two years from the date of this award.

The LTIP awards require no payment by the individual recipients.

Awards were made based upon the notional bonus awarded in June 2007 and a price of 11.75 pence per ordinary shares, which was the market price at close of business on 25 June 2008.

<u>Name</u>	<u>Number of Ordinary Shares</u>
1. LI Ching	311,925
2. John PEXTON	271,668
3. GONG Min	169,804
4. TIAN Jun	173,370
5. YE Qing	169,804

These Ordinary Shares are currently held in the Company’s Employee Benefit Trust (the “Trust”) for Companies Act purposes, the Directors of the Company are deemed to have a beneficial interest in shares held by the Trust.

**Directors’ shareholding**

As a result of the above awards, the interests in shares of the following Directors in the Company have increased to the following:

Name	Number of shares held in the Company	Percentage of issued class	Number of Shares unvested and held in the Trust from previous awards	Number of Shares unvested and held in the Trust from this award	Number of shares including unvested shares, held in the Trust	Total Percentage of issued class
1. LI Ching	18,983,775	1.034 %	1,291,139	311,925	20,586,839	1.121%
2. John PEXTON	489,557	0.027%	1,087,419	271,668	1,848,644	0.101%
3. GONG Min	57,466	0.003%	507,228	169,804	734,498	0.040%
4. TIAN Jun	68,966	0.004%	949,503	173,370	1,191,839	0.065%

5. YE Qing            57,466      0.003%      507,228      169,804      734,498      0.040%

These notifications are made in accordance with DTR 3.14R(1) of the Disclosure Rules and Transparency Rules.

Enquiries:

**Fortune Oil PLC**

John Pexton - Deputy Chief Executive

Tel: 00 852 2583 3113 (Hong Kong)

**Pelham Public Relations**

Archie Berens

Tel: 020 7743 6670 or 07802 442 486

Robert Koh

Tel: 020 3170 7444