



21 JUNE 2007

**FORTUNE OIL PLC (“Fortune Oil” or the “Company”)**

**Awards under Long Term Incentive Plan (LTIP) to Directors and PDMRs**

The Board of Fortune Oil is pleased to announce that under the Company’s LTIP the following Directors and the Persons Discharging Managerial Responsibility (PDMRs) have today been awarded the conditional right to receive the following numbers of ordinary shares of 1p each (“Ordinary Shares”) in the capital of the Company.

The right to receive these shares is conditional *inter alia* upon the individual remaining an employee of the Group for a period of at least two years from the date of this award.

The LTIP awards require no payment by the individual recipients.

Awards were made based upon the notional bonus awarded in June 2006 and a price of 6.4 pence per ordinary shares, which was the market price at close of business on 20 June 2007.

<u>Name</u>	<u>Position</u>	<u>Number of Ordinary Shares</u>
1. LI Ching	Director & PDMR	642,856
2. John PEXTON	Director & PDMR	535,703
3. GONG Min	Director & PDMR	334,812
4. TIAN Jun	PDMR	535,703
5. Sammy NG	PDMR	361,593
6. YE Qing	PDMR	334,812

These Ordinary Shares are currently held in the Company’s Employee Benefit Trust (the “Trust”) for Companies Act purposes, the Directors of the Company are deemed to have a beneficial interest in shares held by the Trust.

**Directors/PDMRs Shareholding**

As a result of the above awards, the interests in shares of the following Directors and PDMRs in the Company have increased to the following:

Name	Number of shares held in the Company	Percentage of issued class	Number of Shares unvested and held in the Trust from previous awards	Number of Shares unvested and held in the Trust from this award	Number of shares including unvested shares, held in the Trust	Total Percentage of issued class
1. LI Ching	16,282,570	0.887%	648,283	642,856	17,573,709	0.957%
2. John PEXTON	329,557	0.018%	551,716	535,703	1,416,976	0.077%

3. GONG Min	57,466	0.003%	172,416	334,812	564,694	0.031%
4. TIAN Jun	68,966	0.004%	413,800	535,703	1,018,469	0.055%
5. Sammy NG	62,066	0.003%	186,200	361,593	609,859	0.033%
6. YE Qing	57,466	0.003%	172,416	334,812	564,694	0.031%

In respect of the Executive Directors named above, these notification are made in accordance with DTR 3.14R(1)(a) and (b), and in respect of the other persons discharging managerial responsibility named above, in accordance with DTR 3.14R(1)(a) of the Disclosure and Transparency Rules.

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