

25 June 2008



**Fortune Oil PLC (“Fortune Oil” and the Company)
Result of AGM and Retirement of a Director**

Fortune Oil announces that at its Annual General Meeting convened and held at the Oriental Club, Stratford House, Stratford Place, London W1C 1ES on Wednesday 25 June 2008 at 11:00am, all the proposed ordinary and special resolutions were duly passed on a show of hands.

Details of the proxy votes will be available on our website, www.fortune-oil.com.

Two copies of all resolutions passed as special business (13-15) have, pursuant to Listing Rule 9.6.2, been submitted to the FSA and will shortly be available for inspection at the UKLA’s Document Viewing Facility situated at the Financial Services Authority, 25 The North Colonnade, Canary Wharf, London E14 5HS.

Further to the announcement of 24 April 2008, Mr Li Anxi, a Non-executive Director of the Company, has stepped down from the Board with effect from today.

Enquiries:

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