

15 June 2010



Fortune Oil PLC ('Fortune Oil' or "the Company")

Result of AGM and Directorate Change

Fortune Oil announce that at its Annual General Meeting (AGM) convened and held at the Oriental Club, Stratford House, Stratford Place, London W1C 1ES on Tuesday, 15 June 2010 at 11am, all the resolutions set out in the Notice of meeting were approved by the shareholders on a show of hands.

The results of the proxy votes will be available on our website, www.fortune-oil.com

Pursuant to Listing Rule 9.6.2, two copies of all resolutions, other than resolutions concerning ordinary business at the AGM today, will be submitted to the UK Listing Authority and will shortly be available for inspection at UKLA's document Viewing Facility situated at the Financial Services Authority, 25 The North Colonnade, Canary Wharf, London E14 5HS (Tel: 020 7066 1000).

As previously announced, at the conclusion of today's AGM, Messrs John Pexton, Gong Min, Tian Jun and Ye Qing retired from the Board. Mr Pexton will leave the Company at the end of June but the other three remains in the Group as local directors of Fortune Oil's China operations.

Mr Tee Kiam Poon will be appointed later today by the Board to become Chief Executive in place of Ms Li Ching who would remain as an Executive Director of the Company.

This announcement is made pursuant to Listing Rule 9.6.11R.

Fortune Oil PLC

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