



30 November 2010

FORTUNE OIL PLC
(“Fortune Oil” or the “Company”)

Completion of Acquisition of Everthiving Energy Technology

Further to the update issued on 14 October 2010, Fortune Oil is pleased to announce that the Joint Venture Agreement, Joint Venture Articles of Association and Share Subscription Agreement between Fortune Oil and Everthiving Investment Group with regards to the subscription for 65% of the issued share capital of Beijing Everthiving Energy Technology Co., Ltd have been approved by the relevant Chinese authorities.

For further details:

Fortune Oil PLC

Tee Kiam Poon

Premal Shah

Tel: 00 852 2583 3125

Tel: 00 852 2583 3120

Pelham Bell Pottinger

Archie Berens / Zoe Sanders

Tel: 020 7861 3112