

25 October 2007



FORTUNE OIL PLC
(“Fortune Oil” or the “Company”)

NOTIFICATION OF TRANSACTION BY DIRECTOR

Fortune Oil has been notified today that a contract to acquire 1,701,205 ordinary 1p shares in the Company by Ms Li Ching, Chief Executive Officer has become effective today, 25 October 2007. The acquisition price has been agreed at a price of 6 pence per share and 1,701,205 shares represent 0.093% of the issued share capital of Fortune Oil.

Following this purchase, Ms Li now has an interest in a total of 18,983,775 shares, representing 1.034% of the issued share capital of the Company, of which 1,300,000 shares are held in a nominee account and she has a beneficial interest.

This notification is made in accordance with DTR 3.14R(1)(a) and (b).

Enquiries:

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