



**19 JULY 2005**

**FORTUNE OIL PLC**

**BLUESKY SUPPLY TO FEDEX**

The Board of Fortune Oil plc (“the Company”) announces that its 24.5% associate South China Bluesky Aviation Oil Co., Ltd (“Bluesky”) entered into a framework agreement on 15 July 2005 to be the exclusive supplier of jet fuel to the new hub planned by Federal Express Corporation (“FedEx”) at the Guangzhou Baiyun International Airport. Last week FedEx announced its intention to move its Asia-Pacific hub from Subic Bay to Guangzhou. It is expected that Bluesky will begin supplying the new FedEx hub in late 2008. The agreement with FedEx should result in a material increase in jet fuel sales by Bluesky, but it is not yet possible to assess the overall financial impact on Fortune Oil.

**ENQUIRIES:**

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