



FORTUNE OIL PLC

Director's options and sale of shares

Fortune Oil PLC ("Fortune Oil" or "the Company") yesterday received notification that Mr Trevor Bedford, a non-executive director of the Company, has exercised his option over 1,500,000 ordinary shares of 1 pence each in the Company ("Shares") to buy Shares at 2.75 pence each, pursuant to the Company's 1990 Unapproved Share Option Scheme and subsequently today sold the same 1,500,000 Shares at 6.2567 pence each.

Following these transactions, Mr Bedford still retains an interest in 1,353,055 ordinary shares, representing 0.07% of the issued share capital of the Company.

Director's interest in shares

Fortune Oil was also notified yesterday that on 8 July 2005, Ms Li Ching, an executive director of the Company, purchased 1,300,000 Shares (representing 0.07% of the issued share capital) at a price of 6.5 pence per share through HSBC Investment PLC in which Ms Li has a beneficial interest.

Ms Li now holds a total of 16,174,537 ordinary shares representing 0.88% of the issued share capital of the Company.

13 July 2005

ENQUIRIES

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